

Name: _____

November 14, 2014

Economics

1. What is economics?

(Use the words wealth, distribution, needs, production, goods, wants, and services.)

Economics refers to the way people manage wealth. It involves the production and distribution of goods and services that meet their needs and wants.

2. Where the Home Children economically empowered or disempowered. Explain.

They were disempowered. They did not have the wealth to meet their needs and wants.

3. What is the poverty cycle? Draw an example.

The poverty cycle explains how hard it is to break / escape poverty.

